

2008 Fiscal Analysis of Florida Entomologist

T. J. Walker, 17 February 2009

Executive summary: So far, so good.

The attached spreadsheet indicates that FES's net income from the 2008 *Florida Entomologist* was \$13,377. This is not the final figure, because the 2008 payment from JSTOR for its use of our journal has yet to be received. The figure in the spreadsheet assumes that the 2008 payment will be 5% more than the 2007 payment. Future payments from JSTOR will need to increase substantially if they are to counter the continued fall in the value of other revenue sources.

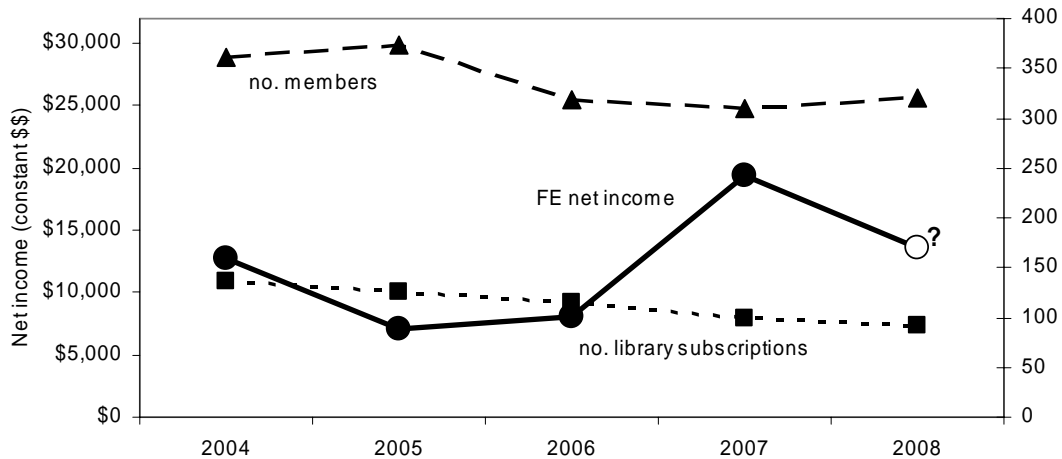


Fig. 1. Net income generated by the *Florida Entomologist*, 2004-2008. The figure for 2008 is an estimate (see text above). Since 1998, in constant\$\$, total incomes from membership and from library subscriptions have declined 34% and 51% respectively.

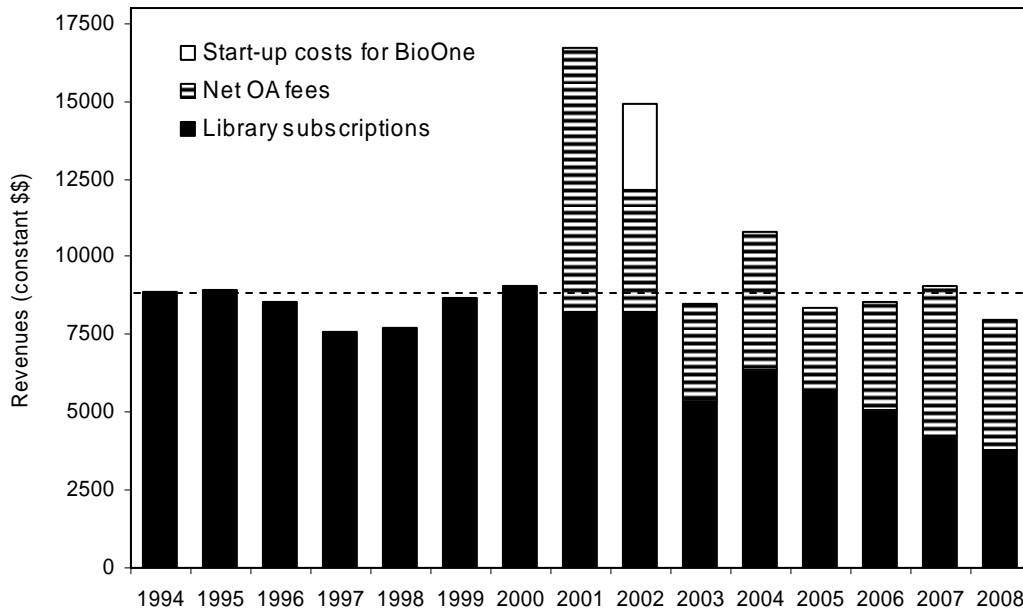


Fig. 2. Gross income from institutional subscriptions to *Florida Entomologist* and net income from open access fees--as calculated by subtracting the cost of the electronic version from the gross income from OA fees, 1994 to 2008.

Florida Entomologist Fiscal Analysis for 2008 (preliminary, 18 Feb 2009)						
	Unit price (\$\$)	March	June	September	December	2008 total
EXPENSES						
2008						
Painter Printing fees for print edition						
Base charge for pages if 800 copies	40.10	6255.60	8501.20	6897.20	8501.20	30,155.20
Credit for fewer copies (per page per 100)	1.25	-429.00	-583.00	-473.00	-583.00	-2,068.00
Blank pages	15.00	45.00	90.00	0.00	0.00	135.00
Surcharges for technical matter (per page)	15.56	325.05	492.79	410.63	679.51	1,907.97
Surcharges for tables (per page)	41.16	800.15	870.53	849.13	993.19	3,513.01
Surcharges for figures (per page)	24.44	472.91	1002.77	517.39	553.32	2,546.40
Figures redone (each)	15.00	15.00	45.00	15.00	45.00	120.00
Editorial changes/authors alterations	1.25	177.50	141.25	42.50	162.50	523.75
Cover (per issue)	140.00	140.00	140.00	140.00	140.00	560.00
Bookkeeping, billing, collections (per issue)	625.00	625.00	625.00	625.00	625.00	2,500.00
Electronic processing fees for author charges		511.78	370.26	500.34	559.83	1,942.21
Mailing service (per M)	145.00	49.74	56.55	63.22	65.11	234.61
Envelopes for mailing (per M)	135.00	46.31	52.65	58.86	60.62	218.43
Postage (single issues)		482.57	476.35	670.86	571.10	2,200.88
Sales tax charged to authors		56.89	39.90	0.00	38.12	134.91
UPS fees (boxed copies)		138.41	163.77	107.10	101.66	510.94
Uncollectable author charges	total/4	57.13	57.13	57.13	57.13	228.50
Total		9770.03	12542.15	10481.36	12570.27	45,363.81
Painter Printing fees for electronic edition						
BioOne-compliant files (per page)	6.85/5.40	1013.80	1085.40	880.20	1074.60	4,054.00
Files for FES website (TOC, etc.) (per issue)	210.00	210.00	210.00	210.00	210.00	840.00
PDF files for cover (per page)	2.50	10.00	10.00	10.00	10.00	40.00
InfoLink fees		0.00	0.00	0.00	0.00	0.00
Total		1233.80	1305.40	1100.20	1294.60	4,934.00
Expenses paid directly by Business Manager						
Spanish abstracts	total/4	325.00	325.00	325.00	325.00	1,300.00
Editor's salary	total/4	1175.00	1175.00	1175.00	1175.00	4,700.00
Prorated portion of Business Manager's salary	20% of total/4	604.80	604.80	604.80	604.80	2,419.20
Total		2104.80	2104.80	2104.80	2104.80	8,419.20
Total expenses		13108.63	15952.35	13686.36	15969.67	58,717.01
INCOME						
Author charges billed by Painter Printing (less tax)						
Page charges (each)	58.00	8004.00	11020.00	8990.00	11368.00	39,382.00
Surcharges for tables (each)	26.00	936.00	1118.00	936.00	1196.00	4,186.00
Surcharges for figures (each)	26.00	962.00	1820.00	1378.00	1612.00	5,772.00
Author alterations	1.25	8.75	81.25	6.25	82.50	178.75
Sales tax charges		56.89	39.90	0.00	38.12	134.91
IFWA fees from articles	100.00	1700.00	2200.00	1700.00	2500.00	8,100.00
IFWA fees from notes	50.00	450.00	450.00	650.00	400.00	1,950.00
InfoLink fees	45.00	0.00	180.00	45.00	0.00	225.00
Total		12117.64	16909.15	13705.25	17196.62	59,928.66
Institutional subscriptions (\$50 each; n=92)	50*n/4	1150.00	1150.00	1150.00	1150.00	4,600.00
Allocations from members' dues (\$5 each; n=321)	5*n/4	401.25	401.25	401.25	401.25	1,605.00
Author charges to be billed to annual meeting		400.00	750.00	0.00	0.00	1,150.00
JSTOR Revenue Allocation (estimate)	total/4	1202.50	1202.50	1202.50	1202.50	4,810.00
Gross income		15271.39	20412.90	16459.00	19950.37	72,093.66
Net income		2162.76	4460.55	2772.64	3980.70	13,376.65
ISSUE STATISTICS						
Pages (not including cover)						
Refereed articles and scientific notes		138	190	155	196	679
Other text		5	12	10	12	39
Blank		2	6	3	0	11
Total		145	208	168	208	729
Tables charged to authors		36	43	36	46	161
Figures charged to authors		37	70	53	62	222
Articles		17	22	17	25	81
Scientific notes		9	9	13	8	39
Pioneer lectures		1	1	0	0	2
Book reviews		3	2	4	2	11
Copies printed		580	580	580	580	2,320